

BULLITT COUNTY PUBLIC LIBRARY  
BUDGET FOR 2020-2021

REVENUE ACCOUNTS	BUDGETED 2019-2020	ACTUAL 6/2019-5/2020	ACTUAL 2019-2020	PROPOSED 2020-2021	OPERATING EXPENSES					CAPITAL EXPENDITURES						
					BUDGETED 2019-2020	ACTUAL 6/2019-5/2020	ACTUAL 2018-2019	EXTRAPOLATED 2019-2020	PROPOSED 2020-2021	BUDGETED 2018-2019	ACTUAL 6/2019-5/2020	ACTUAL 2018-2019	EXTRAPOLATED 2019-2020	PROPOSED 2020-2021		
Grants:	\$ 40,000.00	\$ 42,829.00	\$ 111,754.27	\$ 40,000.00	Library Materials	\$ 725,000.00	\$ 621,605.05	\$ 632,047.59	\$ 606,731.20	\$ 650,000.00	Furniture, Fixtures, & Equipment	\$ 500,000.00	\$ 260,152.76	\$ 190,739.99	\$ 267,580.47	\$ 300,000.00
Taxes:	\$ 5,900,000.00	\$ 6,191,206.84	\$ 7,319,345.61	\$ 5,572,086.16	Processing Supplies	\$ 16,000.00	\$ 25,772.36	\$ 9,793.73	\$ 27,988.09	\$ 25,000.00	Building Projects	\$ 10,000,000.00	\$ 2,897,484.16	\$ 1,560,622.64	\$ 2,693,952.82	\$ 10,000,000.00
Interest:	\$ 65,000.00	\$ 69,534.58	\$ 72,500.07	\$ 15,000.00	Interlibrary Loan Expense	\$ 500.00	\$ 267.95	\$ 368.20	\$ 292.31	\$ 500.00	Ridgway Bond Payment	\$ 40,300.00	\$ 39,153.00	\$ 39,760.50	\$ 4,661.18	\$ 40,300.00
Copy Machine Income:	\$ 38,000.00	\$ 30,561.50	\$ 39,582.12	\$ 20,000.00	Internet Service	\$ 100,000.00	\$ 31,205.37	\$ 38,968.61	\$ 26,030.68	\$ 100,000.00	Future Land Acquisition	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -
Fine Income:	\$ 18,000.00	\$ 22,261.57	\$ 18,308.03	\$ -	Software and Support	\$ 85,000.00	\$ 68,606.08	\$ 91,727.35	\$ 46,431.23	\$ 85,000.00	From Capital Reserve	\$ (10,248,300.00)	\$ -	\$ -	\$ -	\$ (10,174,213.84)
Donations:	\$ 7,500.00	\$ 2,749.89	\$ 6,953.14	\$ 7,500.00	Electric & Gas	\$ 115,000.00	\$ 80,744.26	\$ 82,224.30	\$ 81,645.26	\$ 115,000.00	TOTAL CAPITAL EXPENDITURES	\$ 10,640,300.00	\$ 3,196,789.92	\$ 1,781,123.13	\$ 2,966,174.47	\$ 10,340,300.00
Lost/Paid-Memorial:	\$ 2,000.00	\$ 26,005.30	\$ 1,103.61	\$ 2,000.00	Water and Sewer:	\$ 18,000.00	\$ 11,642.11	\$ 12,107.24	\$ 12,087.09	\$ 18,000.00		\$ 392,000.00	\$ -	\$ -	\$ -	\$ 166,086.16
Miscellaneous:	\$ 15,000.00	\$ 12,775.58	\$ 11,623.00	\$ 15,000.00	Telephone:	\$ 23,500.00	\$ 19,616.00	\$ 18,430.43	\$ 20,650.72	\$ 23,500.00	PAYROLL EXPENSES	BUDGETED 2018-2019	ACTUAL 6/2019-5/2020	ACTUAL 2018-2019	EXTRAPOLATED 2019-2020	PROPOSED 2020-2021
TOTAL REVENUE	\$ 6,085,500.00	\$ 6,397,924.26	\$ 7,581,169.85	\$ 5,671,586.16	Maintenance:	\$ 185,000.00	\$ 133,777.87	\$ 145,304.67	\$ 120,957.61	\$ 180,000.00		\$ 2,750,000.00	\$ 2,481,938.55	\$ 2,337,509.32	\$ 2,489,914.54	\$ 2,600,000.00
					Office Supplies:	\$ 70,000.00	\$ 43,703.06	\$ 38,328.55	\$ 44,960.21	\$ 80,000.00	Payroll Expense	\$ 2,750,000.00	\$ 2,481,938.55	\$ 2,337,509.32	\$ 2,489,914.54	\$ 2,600,000.00
					Postage & Postage Ins.:	\$ 6,500.00	\$ 1,882.00	\$ 2,758.56	\$ 1,916.74	\$ 6,500.00	Processing Charges	\$ -	\$ 1,321.00	\$ 16,190.25	\$ -	\$ -
					Insurance:	\$ 60,000.00	\$ 47,234.06	\$ 13,930.83	\$ 51,528.07	\$ 65,000.00	Health Insurance	\$ 380,000.00	\$ 385,831.27	\$ 329,787.26	\$ 390,565.58	\$ 418,000.00
					Vehicle Expenses	\$ 8,000.00	\$ 1,354.20	\$ 1,756.83	\$ 1,344.35	\$ 8,000.00	Worker's Compensation	\$ 36,000.00	\$ 34,301.34	\$ 65,475.11	\$ (1,973.05)	\$ 40,000.00
					Trustee/Staff Development:	\$ 55,000.00	\$ 27,211.28	\$ 34,163.12	\$ 29,632.27	\$ 55,000.00	FICA Employer's Expense	\$ 211,000.00	\$ 188,696.71	\$ 178,629.55	\$ 183,309.46	\$ 211,000.00
					Membership and Dues	\$ 6,000.00	\$ 17,491.74	\$ 15,101.74	\$ 6,570.26	\$ 12,000.00	KRS Employer's Expense	\$ 460,000.00	\$ 434,263.22	\$ 354,863.92	\$ 473,741.69	\$ 460,000.00
					Program & Promotional:	\$ 90,000.00	\$ 74,177.76	\$ 78,079.19	\$ 75,830.13	\$ 90,000.00	State Unemployment Contribution	\$ 14,000.00	\$ 12,930.67	\$ 7,871.87	\$ 13,356.11	\$ 14,000.00
					PR/Marketing	\$ 80,000.00	\$ 43,355.19	\$ 44,009.70	\$ 35,696.37	\$ 80,000.00	Life Insurance	\$ 14,000.00	\$ 10,802.60	\$ 11,083.71	\$ 10,892.52	\$ 14,000.00
					Miscellaneous:	\$ 10,000.00	\$ 23,551.53	\$ 7,391.02	\$ 25,144.27	\$ 25,000.00	TOTAL PAYROLL EXPENSES	\$ 3,865,000.00	\$ 3,550,085.36	\$ 3,301,410.99	\$ 3,565,806.85	\$ 3,757,000.00
					Professional Fees	\$ 163,000.00	\$ 90,897.74	\$ 65,241.58	\$ 95,858.20	\$ 120,000.00						
					Landscaping	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00						
					TOTAL OPERATING EXPENSES	\$ 1,828,500.00	\$ 1,364,095.61	\$ 1,331,733.24	\$ 1,311,295.06	\$ 1,748,500.00	TOTAL DISBURSEMENTS	BUDGETED 2018-2019	ACTUAL 6/2019-5/2020	ACTUAL 2018-2019	EXTRAPOLATED 2019-2020	PROPOSED 2020-2021
					TOTAL COLLECTION EXPENSES	\$ 725,000.00	\$ 621,605.05	\$ 632,047.59	\$ 606,731.20	\$ 650,000.00	Operating Expense	\$ 1,828,500.00	\$ 1,364,095.61	\$ 1,331,733.24	\$ 1,311,295.06	\$ 1,748,500.00
											Capital Expense	\$ 10,640,300.00	\$ 3,196,789.92	\$ 1,781,123.13	\$ 2,966,174.47	\$ 10,340,300.00
											Payroll Expense	\$ 3,865,000.00	\$ 3,550,085.36	\$ 3,301,410.99	\$ 3,565,806.85	\$ 3,757,000.00
											TOTAL EXPENSES	\$ 16,333,800.00	\$ 8,110,970.89	\$ 6,414,267.36	\$ 7,843,276.37	\$ 15,845,800.00
											TOTAL Expense Minus Reserves	\$ 6,085,500.00	\$ 8,110,970.89	\$ 6,414,267.36	\$ 7,843,276.37	\$ 5,671,586.16