



Bullitt County Public Library
Minutes of the Special Called Board Meeting
September 1, 2016 5:00 PM
Shepherdsville, KY

Call to Order: Sherry Parker called the meeting to order at 5:09 p.m.

Present: Sherry Parker, President; Bernice Davis, Secretary; Joyce Manning, Treasurer; Joe Schweiss, Director. Darlene Mann, Vice President, arrived at 5:35 p.m.

Absent: Lea Ann Johnson, Member; Jennifer Nippert, Assistant Director; Chris Bischoff, Regional Consultant.

Public Comment: none

Minutes: None reviewed.

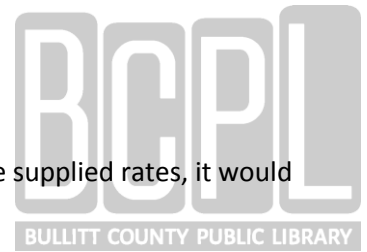
Treasurer's Report: None reviewed.

Regional Consultant's Report: None reviewed.

Director's Report: Joe started off by discussing this year's Annual Report for submission to the Kentucky Department for Libraries and Archives (KDLA). Joe mentioned that our Regional Consultant, Chris Bischoff, had reviewed it and recommended that we annotate a few items, mainly fluctuations in our attendance figures for our offsite programs from this year versus last year. After making the annotations, Chris gave his permission to move ahead. Joe submitted the Annual Report for approval by the Board. Bernice Davis made a motion to accept the Annual Report as submitted, seconded by Joyce Manning. The motion was approved unanimously.

Joe then reviewed the tax rate options for 2016-17 with the Board. The 2015-16 tax rates were set at 6.9 cents per \$100 in taxable value for Real Property and 6.9 cents per \$100 in taxable value for Personal Property. Each new year, KDLA supplies two new rate options, the compensating rate, which attempts to create revenue approximately equal in value to the amount received the previous year, and the 4% rate, which attempts to create revenue approximately 4% higher than the compensating rate. The compensating tax rates, as supplied, would increase the Real Property rate to 7 cents per \$100 in taxable value and the Personal Property rate would increase to 8.36 cents per \$100 in taxable value. The 4% tax rates, as supplied, would increase the Real Property rate to 7.2 cents per \$100 in taxable value and the Personal Property rate would increase to 8.59 cents per \$100 in taxable value.

Joe mentioned that the total revenue projected by maintaining our current rate would produce an amount of revenue higher than that of our projected revenue on our 2016-17 Budget, so while it would



produce approximately \$500,000 to \$700,000 less in revenue next year than the supplied rates, it would still allow us to operate as desired.

Joe also discussed the possibility of lowering our tax rates. Since we adopted our current tax rates in 2011-12, the amount that the Library has received in tax revenue has fluctuated, however modestly, up and down. The income level generated in fiscal year 15-16 was an anomaly, with a sizeable portion coming from Inventory in Transit taxes. Given the large reduction in Personal Property and Inventory in Transit assessments from the Bullitt County PVA for the coming year, an added reduction in tax rates could send us below our budgeted revenue amount and hamper our efforts to continue to best serve our patrons.

Tax rate averages across the state come in at 8.156 cents per \$100 in taxable value for Real Property and 11.091 cents per \$100 in taxable value for Personal Property. In comparison, the median yearly tax on a Bullitt County homeowner was approximately \$1.36 more than that of the median yearly tax bill paid throughout the state.

Bernice Davis made a motion to maintain our tax rates at 6.9 cents per \$100 in taxable value for Real Property and 6.9 cents per \$100 in taxable value for Personal Property, seconded by Joyce Manning. The motion was approved unanimously.

Next Meeting: The next meeting will take place at the Ridgway Memorial Library on Tuesday, September 13th at 5 p.m.

Adjournment: A motion was made by Joyce Manning to adjourn the meeting, seconded by Bernice Davis. The motion was approved unanimously, and the meeting adjourned at 5:42 p.m.

Minutes taken by Joe Schweiss, Library Director

Bernice Davis, Secretary

Sherry Parker, President