

BULLITT COUNTY PUBLIC LIBRARY

BOARD OF TRUSTEES MEETING

January 10, 2006

The Bullitt County Public Library Board of Trustees met Tuesday, January 10, 2006, at the Ridgway Memorial Library. Those present were Dolores Ashby, Joyce Manning, Pam Polston, Brenda Roberts, Henry Robinson, Randy Matlow, Nelda Moore, and Judy T. Jackson. Dolores Ashby called the meeting to order at 5:30 p.m.

The minutes of the last meeting were read. Pam Polston made the motion to accept the minutes as written. Henry Robinson seconded the motion. The motion carried.

The treasurer's report was given. Brenda Roberts made the motion to accept the treasurer's report as given. Pam Polston seconded the motion. The motion carried.

Regional Director's Report:

Nelda passed out the 2006 regional calendar to the board. She pointed out that the Trustee's Workshop would be held June 22nd this year. She encouraged all the Board members to attend if possible.

Director's Report:

Our bids for the Ridgway renovation are out now. Randy has been getting calls. The bid opening will be February 1st, at 3:30 p.m. here at Ridgway. A pre-conference meeting will be held on January 18th, at 3:30 p.m. for any contractor's questions. We should probably schedule a meeting on Tuesday, February 7th, to discuss the bids, and possibly chose one. Brenda Roberts made the motion to change our regular meeting date to February 7th, from February 14th, so the bids could be discussed. Pam Polston seconded the motion. Advertisement will go out in the local paper noting this change.

We received three bids on the loan. Hilliard Lyons would give us \$540,000 for our payment of \$40,000. Peoples Bank of Bullitt County placed a bid of \$509,530, for the \$40,000 payment. And First Federal placed a bid of \$398,426, for the \$40,000 payment. The terminology for this bid was usually, since we were essentially working backwards. We knew what amount of payment we wanted to make, so the banks had to figure out how much money we could get for that payment amount. It looks like a General Obligation Bond would be our best bet. We will receive the bond in full when the selling period is closed. Pam Polston had several questions concerning the bond issue. Such as who buys them, and can it be paid off early? Randy answered that corporate companies purchase these bonds. Randy also explained that if we default on the bond or can't pay, we would be able, by law, to raise our tax rates. Joyce Manning made the motion to go with Hilliard Lyons and issue a bond. Pam Polston seconded the motion. The motion carried. Brenda Roberts made the motion to give authorization for Randy Matlow and Judy T. Jackson to sign any Hilliard Lyons paperwork. Pam Polston seconded. The motion carried.

Randy has been talking to people about a possible temporary location. We do have two prospects at this time. One would be in part of the old Winn Dixie building, and the old county garage off Hwy. 44. Joyce Manning asked if we have looked at the strip mall by Kroger. We haven't checked into this one yet.

We have received the quotes for flood insurance for Ridgway and Lebanon Junction libraries. Ridgway would cost \$7,428. and Lebanon Junction would cost \$1,721. Joyce Manning recommended to not take out flood insurance at this time. The rest of the board agreed.

Randy passed out a cash flow analysis from December, 2005, to December, 2007. It looks like our lowest point would be in October, 2006, but we will start receiving the tax revenue by the next month.

The library received an unsolicited donation of \$5,000 from Aegon Insurance Company, in Louisville. It was a very pleasant surprise.

We also had a meeting with Billy Howard Smith and Marylou Smith to show them the plans for our renovation and expansion. They are the heirs of Dr. Ridgway. We wanted to just touch base with them about what we were planning, and to ask were they felt the pictures of Dr.

and Mrs. Ridgway, along with the plaques, should be placed when we got the new building done. They greatly appreciated us including their thoughts. Mr. Smith also promised us a notable donation for the project. Pam Polston asked if we might receive any donations from the Edith Grisby Trust. Randy hasn't heard from Mr. Givhan on this. We have the Craik Trust to use on the genealogy room.

Randy also had statistics on our past six month circulation figures. The biggest surprise is how much money in fines the library system collects. The regular circulation figures of each branch are still pretty much the same. 41% of total items checked out are from Ridgway. 26% are from Mt. Washington, 23% from Dorothea Stottman, and 11% from Lebanon Junction.

Randy has finished the Library Newsletter. He brought some to the meeting for all the board members, and some extras in case they wanted to distribute them to people they know. We mailed them out to all the "Friends" of the library, and Randy has been hand delivering some to mayors and such around.

We received a letter from the county attorney stating the state had not received our current budget. We turned this over to Nora McCawley in May. We took another one over to her, and she said she remembers us giving her the original one, and she had forwarded it to the correct place, but would do it again. So this matter should be taken care of.

Brenda Roberts made the motion to adjourn the meeting. Pam Polston seconded the motion. The meeting was adjourned at 6:20 p.m.

The next meeting will be Tuesday, February 7th, at 5:30 p.m. at the Ridgway Memorial Library

Respectfully submitted,

Brenda Roberts
Secretary
Board of Trustees
Bullitt County Public Libraries

Dolores Ashby
President
Board of Trustees
Bullitt County Public Libraries