

BULLITT COUNTY PUBLIC LIBRARY

BOARD OF TRUSTEES MEETING

March 14, 2006

The Bullitt County Public Library Board of Trustees met Tuesday, March 14, 2006, at the Ridgway Memorial Library. Those present were Henry Robinson, Dolores Ashby, Joyce Manning, Pam Polston, Randy Matlow, and Judy T. Jackson. The meeting was called to order at 5:30 p.m.

The minutes of the last meeting were read. Pam Polston made the motion to accept the minutes as written. Henry Robinson seconded the motion. The motion carried.

The Treasurer's Report was given. Pam Polston made the motion to accept the Treasurer's Report as given. Henry Robinson seconded. The motion carried. The Treasurer's Report will be filed for audit.

Regional Director's Report:

Nelda Moore was not present.

Library Director's Report:

The construction contract is ready. Joyce Manning made the motion to give Randy authorization to sign the construction contract. Henry Robinson seconded. The motion carried. Randy and Judy met with the contractor, architects, and the bookkeeper for the construction company to discuss how the paperwork would be handled. There were problems with a couple of our needed permits, but EH Construction Company has taken care of them. Also, there was an extra fee to the city that we knew nothing about.

We received three bids on the sell of the bonds. Hilliard-Lyons won the bid. We will receive in hand \$530,000 plus interest of at least \$10,000. The bond forms will need to be signed by next Wednesday by three board officers. The board agreed to meet at 5:30 p.m. on Tuesday, March 21st here at Ridgway Memorial to sign the bond forms. We need to chose a place for the bond money to be deposited in. Hilliard-Lyons doesn't recommend the PNC bank due to their investment policies may be too rigid. We may not be able to get our money when needed. Randy passed out a sheet showing the bids from the holding banks. Pam Polston made a motion to place our construction money in the U S Bank. Henry Robinson seconded. The motion carried.

Randy passed a spreadsheet showing a comparison of general obligation bonds to a standard mortgage to help the Board understand the difference. He also showed the effect of compound interest overtime. Next month, we will be bidding out our regular bank accounts. We can ask for bids from inside and outside the county for comparison.

Randy and Judy met with Jesse Flynn at the building at 300 Buffalo Run Road. It has approximately 7200 square feet available. We would like to be able to transplant the entire library in one location. We will probably move everyone but Technical Services to this building. The old Winn-Dixie building is still in negotiations, but could still be a prospect if negotiations are done in time. Joyce Manning made the motion to allow Randy to move forward with the relocation. Henry Robinson seconded the motion. The motion carried.

Randy reminded the Board there would be two vacancies at the end of June. Dolores Ashby has been talking to several people about her vacancy. Randy advised they could invite any prospects to the next meeting.

A revised budget was given to the Board. Randy advised the Board of the differences in some line items. Henry Robinson made the motion to accept the revised 2005-2006 budget. Pam Polston seconded the motion. The motion carried.

A proposed 2006-2007 budget was given to the Board. This is just for the Board to study at this time. It needs to be accepted before June 1st. We held back a little on the book budget due to the construction. The branches will continue to receive their books as usual.

Oldham County Board agreed to share the cost of the internet filtering. The cost of the server and support will be split with them.

Pam Polston asked if we had time to check on the name tags yet. Judy advised her she had not had the time yet, but had that on her list of things to check into.

Pam Polston made the motion to adjourn the meeting. Henry Robinson seconded the motion. The motion carried. The meeting was adjourned at 6:17 p.m.

The next meeting will be April 11th, at 5:30 p.m., at the Ridgway Memorial Library.

Respectfully submitted,

Brenda Roberts
Secretary
Board of Trustees
Bullitt County Public Libraries

Dolores Ashby
President
Board of Trustees
Bullitt County Public Libraries